

THE ROTARY CLUB OF AYR BENEVOLENT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2019

**Galbraith Pritchards
Chartered Accountants
20 Barns Street
Ayr
KA7 1XA**

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Report for the year ended 30 June 2018.

STATUS AND GOVERNING DOCUMENT

The Organisation is registered as a charity under number SCO13822. It is governed by a founding document dated 18 November 1974, as amended by a Deed of Assumption and Conveyance and Resignation registered on 19 November 2007.

OBJECTS

The objects of the Trust are to apply both the capital and revenue of the Benevolent Fund and all other monies which may from time to time be received by the Trustees under the direction of the Rotary Club of Ayr to and for the benefit of needy or distressed persons and to or for the benefit of such charitable institutions, societies and objects as the Club shall from time to time direct.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Rotary Club of Ayr has power by resolution to appoint new Trustees at any time to fill vacancies but such new Trustees must be members of the Club. The Club may at any time by resolution remove a Trustee from the trusteeship of the 1974 Deed for any reason which may appear to the Club to be sufficient and without assigning any reason.

The Rotary Club of Ayr was chartered in 1931 and is Club No. 357 of Rotary International - District 1230. The Club meets regularly in the Savoy Park Hotel, Racecourse Road, Ayr, Scotland however the contact address for any correspondence is the Secretary, Craig Wilson.

TRUSTEES

Ieuan Isaac	Rotary Club of Ayr – President (Appointed 1 July 2019)
Craig Wilson	Rotary Club of Ayr – Secretary
Charles Gray	Rotary Club of Ayr – Treasurer
Colin Vooght	Rotary Club of Ayr – President (Resigned 30 June 2019)

REVIEW

The annual Charity Golf day was held again in May 2019 giving rise to net income of £10,831 (2018 - £9,958). Much of the funds raised from the May 2018 Golf Day were distributed during the year and are referred to in Note 6 to the Accounts.

During the year, net funds raised for Aquabox amounted to £607 (2018 - £641) contributing towards donations of £875 (2018 - £1,250) to Aquabox for the purchase of boxes.

REPORT OF THE TRUSTEES Continued

REVIEW (continued)

The Trustees are pleased to report that sales of the Ayrshire Coastal Path Guide Book generated gross funds in the year of £1,868 (2018 - £1,282). After distribution costs a surplus of £1,811 (2018 - £1,198) was achieved.

The major project in Malawi to provide a water bore hole was completed during the year at a cost of £21,614. Additional grants and donations were received during the year to cover this cost and these are referred to in Note 6 to the Accounts. Unrestricted Designated Funds includes £280 which together with the balance on the Restricted Fund for the Water Bore Hole Project of £720 have been retained for a potential future donation to the cost of further training to maintain the bore hole system and its future sustainability.

The Trustees are grateful to the members of the Rotary Club of Ayr and others who have supported the fundraising activities held during the year.

TRUSTEES' REMUNERATION AND EXPENSES

The Trustees did not receive any remuneration, or expenses, during the year.

RESERVES

The Restricted and Unrestricted Funds at the year-end are as specified in the Statement of Balances as at 30 June 2019.

The Unrestricted Funds are retained for future charitable purposes at the discretion of the Trustees and members of the Rotary Club of Ayr.

Approved by the Trustees on *h* November 2019 and signed on their behalf



Ieuan Isaac

Trustee

REPORT BY THE INDEPENDENT EXAMINER

I report on the accounts of the Trust for the year ended 30 June 2019 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marguerite B Roos
Chartered Accountant
Galbraith Pritchards
20 Barns Street
Ayr
KA7 1XA

6 November 2019

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2019

	Note	Unrestricted Funds Note 3 £	Restricted Funds Note 4 £	Total Funds Current Period £	Total Funds Last Period £
RECEIPTS					
Donations		510	7,784	8,294	13,509
Grants		-	6,278	6,278	7,450
Receipts from fund raising	2	<u>9,312</u>	<u>12,279</u>	<u>21,591</u>	<u>17,786</u>
TOTAL RECEIPTS		<u>9,822</u>	<u>26,341</u>	<u>36,163</u>	<u>38,745</u>
PAYMENTS					
Expenses for fund raising activities		1,853	2,041	3,894	3,396
Path maintenance		-	5,061	5,061	5,779
Grants and donations	6	3,710	34,196	37,906	12,178
Governance costs – Independent examination		<u>270</u>	<u>270</u>	<u>540</u>	<u>540</u>
TOTAL PAYMENTS		<u>5,833</u>	<u>41,568</u>	<u>47,401</u>	<u>21,983</u>
SURPLUS(DEFICIT) FOR YEAR		<u>3,989</u>	<u>(15,227)</u>	<u>(11,238)</u>	<u>16,852</u>

STATEMENT OF BALANCES AS AT 30 JUNE 2019 – NOTE 5

	Unrestricted Funds	Restricted Funds	Total Current Period	Total Last Period
	£	£	£	£
Cash and Bank Balances at start of year	8,465	18,838	27,303	10,451
Transfers between funds	(611)	611	-	-
Surplus shown in receipts and payments	<u>3,989</u>	<u>(15,227)</u>	<u>(11,238)</u>	<u>16,852</u>
	<u>11,843</u>	<u>4,222</u>	<u>16,065</u>	<u>27,303</u>

NOTES

- 1 In addition to the above cash reserves the Benevolent Fund has the following assets:

	At 30 June 2019	At 30 June 2018
Unrestricted Funds		
Stock of ACP Guide Books – At cost	<u>£3,554</u>	<u>£4,820</u>

These books are sold for the benefit of the Coastal Path Maintenance Fund.

Approved by the Trustees on 4th November 2019 and signed on their behalf



Ieuan Isaac

Trustee



Charles Gray

Trustee

NOTES TO THE ACCOUNTS – 30 JUNE 2019

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the receipts and payments basis and in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. RECEIPTS FROM FUND RAISING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Current Period £	Total Last Period £
ACP Book Sales	1,881	330	2,211	1,282
Charity Golf Day	6,405	5,400	11,805	10,645
Water Bore Hole Project	-	1,225	1,225	1,868
Antiques Road Show (For Hospice)	-	-	-	206
Safari Supper (For bore hole project)	-	-	-	1,000
Wine Tasting & Change Jar (Amuka)	-	-	-	673
Weekly Change Jar Collections	391	-	391	201
B & B entries in Coastal path Website	-	-	-	150
Other funds received	-	-	-	40
Aquabox Charity	-	825	825	824
Teenage Cancer Trust	-	210	210	-
Parkinsons	-	210	210	-
Solar Panel Project	-	755	755	-
Partners Night, Burns Night, Dance Evening & Race Night	<u>635</u>	<u>3,324</u>	<u>3,959</u>	<u>897</u>
TOTAL RECEIPTS	<u>9,312</u>	<u>12,279</u>	<u>21,591</u>	<u>17,786</u>

3. UNRESTRICTED GENERAL FUND

	Total Unrestricted Funds £	Total Unrestricted Funds last Period £
RECEIPTS		
Donations	510	760
Fund raising activities	<u>9,312</u>	<u>8,025</u>
TOTAL RECEIPTS	<u>9,822</u>	<u>8,785</u>
PAYMENTS		
Expenses for fund raising activities	1,853	1,301
Grants & Donations	3,710	4,958
Independent examiner	<u>270</u>	<u>270</u>
TOTAL PAYMENTS	<u>5,833</u>	<u>6,529</u>
SURPLUS FOR YEAR	<u>3,989</u>	<u>2,256</u>

NOTES TO THE ACCOUNTS – 30 JUNE 2019

4. RESTRICTED FUNDS

	General Appeals Fund	Coastal Path Maintenance Fund	Water Bore Hole Project Fund	Solar Panel Project	Total Restricted Funds	Total Restricted Funds Last Period
	£	£	£	£	£	£
RECEIPTS						
Donations	1,275	659	3,850	2,000	7,784	12,749
Grant	-	6,166	112	-	6,278	7,450
Fund raising activities	<u>6,463</u>	<u>330</u>	<u>3,257</u>	<u>2,229</u>	<u>12,279</u>	<u>9,761</u>
TOTAL RECEIPTS	<u>7,738</u>	<u>7,155</u>	<u>7,219</u>	<u>4,229</u>	<u>26,341</u>	<u>29,960</u>
PAYMENTS						
Expenses for fund raising activities	468	250	1,323	-	2,041	2,220
Path Maintenance expenses	-	5,061	-	-	5,061	5,654
Grants & Donations	7,705	-	21,614	4,877	34,196	7,220
Independent examiner	<u>270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270</u>	<u>270</u>
TOTAL PAYMENTS	<u>8,443</u>	<u>5,311</u>	<u>22,937</u>	<u>4,877</u>	<u>41,568</u>	<u>15,364</u>
SURPLUS / (DEFICIT) FOR YEAR	<u>(705)</u>	<u>1,844</u>	<u>(15,718)</u>	<u>(648)</u>	<u>(15,227)</u>	<u>14,596</u>

5. RECONCILIATION OF MOVEMENT IN FUNDS

	At start of year £	Net Surplus / (Deficit) for year £	Funds Transfer £	At end of year £
Unrestricted General Fund				
Designated funds	3,934	6,156	280	10,370
Advance for book reprint	(4,820)	1,266	-	(3,554)
Undesignated funds	<u>9,351</u>	<u>(3,433)</u>	<u>(891)</u>	<u>5,027</u>
	<u>8,465</u>	<u>3,989</u>	<u>(611)</u>	<u>11,843</u>
Restricted Funds				
Coastal Path Maintenance Fund	856	1,844	317	3,017
Solar Panel Fund	-	(648)	648	-
MIAB Cluster Group Fund	453	-	-	453
Water Bore Hole Project Fund	16,438	(15,718)	-	720
Other Restricted Funds for Distribution	<u>1,091</u>	<u>(705)</u>	<u>(354)</u>	<u>32</u>
	<u>18,838</u>	<u>(15,227)</u>	<u>611</u>	<u>4,222</u>
Total Funds	<u>27,303</u>	<u>(11,238)</u>	<u>-</u>	<u>16,065</u>

NOTES TO THE ACCOUNTS – 30 JUNE 2019

6. GRANTS AND DONATIONS PAID

	Organisation/ Individuals	Total for Period £	Total for Last Period £
Youth Projects			
	Teenage Cancer Trust	210	-
	Unity Enterprise – Young Carers	682	-
	Whiteleys Retreat	2,700	-
	Honours Boards for local schools	20	738
	Mission Discovery	-	750
Grants for international projects			
	Rise against hunger	-	500
	Amuka Foundation	-	675
	Aquabox	875	1,250
	Water Bore Hole Project	21,614	-
	Solar Panel Project	4,877	-
	End Polio badges	-	50
Local charities providing services to persons in need			
	S.A.D.S.A.	1,000	5,000
	Ayrshire Hospice	-	245
	Ayrshire Cancer Support	2,700	-
	Crossroads	725	-
	Ayrshire Parkinsons Group	220	-
Local community projects			
	Carrick Centre	-	970
	Good Life - Good Death	583	-
Grants from Club Treasure Chest			
	Various Individuals and organisations	1,700	2,000
		<u>37,906</u>	<u>12,178</u>
Whereof:			
Restricted Funds		<u>34,196</u>	<u>7,220</u>
Unrestricted Funds		<u>3,710</u>	<u>4,958</u>