

THE ROTARY CLUB OF AYR BENEVOLENT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2018

**Galbraith Pritchards
Chartered Accountants
20 Barns Street
Ayr
KA7 1XA**

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Report for the year ended 30 June 2018.

STATUS AND GOVERNING DOCUMENT

The Organisation is registered as a charity under number SCO13822. It is governed by a founding document dated 18 November 1974, as amended by a Deed of Assumption and Conveyance and Resignation registered on 19 November 2007.

OBJECTS

The objects of the Trust are to apply both the capital and revenue of the Benevolent Fund and all other monies which may from time to time be received by the Trustees under the direction of the Rotary Club of Ayr to and for the benefit of needy or distressed persons and to or for the benefit of such charitable institutions, societies and objects as the Club shall from time to time direct.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Rotary Club of Ayr has power by resolution to appoint new Trustees at any time to fill vacancies but such new Trustees must be members of the Club. The Club may at any time by resolution remove a Trustee from the trusteeship of the 1974 Deed for any reason which may appear to the Club to be sufficient and without assigning any reason.

The Rotary Club of Ayr was chartered in 1931 and is Club No. 357 of Rotary International - District 1230. The Club meets regularly in the Savoy Park Hotel, Racecourse Road, Ayr, Scotland however the contact address for any correspondence is the Secretary, Craig Wilson.

TRUSTEES

Colin Vooght	Rotary Club of Ayr – President (Appointed 1 July 2018)
Craig Wilson	Rotary Club of Ayr – Secretary (Appointed 1 July 2018)
Charles Gray	Rotary Club of Ayr – Treasurer
Douglas Haddow	Rotary Club of Ayr – Secretary (Resigned 30 June 2018)

REVIEW

The annual Charity Golf day was held again in May 2018 giving rise to net income of £9,958 (2017 - £9,275). Much of the funds raised from the May 2017 Golf Day were distributed during the year and are referred to in Note 6 to the Accounts.

During the year, net funds raised for Aquabox amounted to £641 (2017 - £1,665) contributing towards donations of £1,250 (2017 - £1,665) to Aquabox for the purchase of boxes.

REPORT OF THE TRUSTEES Continued

REVIEW (continued)

The Trustees are pleased to report that sales of the Ayrshire Coastal Path Guide Book generated gross funds in the year of £1,282 (2017 - £2,640). After distribution costs a surplus of £1,198 (2017 - £2,556) was achieved.

A major project in Malawi to provide a water bore hole gave rise to total donations, grants and net fundraising income of £16,438 by the year end. It is anticipated this project will be completed in the following year.

Various other grants and donations were made in the year and these are referred to in Note 6 to the Accounts.

The Trustees are grateful to the members of the Rotary Club of Ayr and others who have supported the fundraising activities held during the year.

TRUSTEES' REMUNERATION AND EXPENSES

The Trustees did not receive any remuneration, or expenses, during the year.

RESERVES

The Restricted and Unrestricted Funds at the year-end are as specified in the Statement of Balances as at 30 June 2018.

The Unrestricted Funds are retained for future charitable purposes at the discretion of the Trustees and members of the Rotary Club of Ayr.

Approved by the Trustees on 20 November 2018 and signed on their behalf



Colin Vooght

Trustee

REPORT BY THE INDEPENDENT EXAMINER

I report on the accounts of the Trust for the year ended 30 June 2018 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marguerite B Roos
Chartered Accountant
Galbraith Pritchards
20 Barns Street
Ayr
KA7 1XA

22 November 2018

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2018

	Note	Unrestricted Funds Note 3 £	Restricted Funds Note 4 £	Total Funds Current Period £	Total Funds Last Period £
RECEIPTS					
Donations		760	12,749	13,509	2,262
Grants		-	7,450	7,450	1,550
Receipts from fund raising	2	<u>8,025</u>	<u>9,761</u>	<u>17,786</u>	<u>17,116</u>
TOTAL RECEIPTS		<u>8,785</u>	<u>29,960</u>	<u>38,745</u>	<u>20,928</u>
PAYMENTS					
Expenses for fund raising activities		1,301	2,220	3,396	2,620
Path maintenance		-	5,654	5,779	1,342
Grants and donations	6	4,958	7,220	12,178	13,800
Governance costs – Independent examination		<u>270</u>	<u>270</u>	<u>540</u>	<u>540</u>
TOTAL PAYMENTS		<u>6,529</u>	<u>15,364</u>	<u>21,893</u>	<u>18,302</u>
SURPLUS FOR YEAR		<u>2,256</u>	<u>14,596</u>	<u>16,852</u>	<u>2,626</u>

STATEMENT OF BALANCES AS AT 30 JUNE 2018 – NOTE 5

	Unrestricted Funds	Restricted Funds	Total Current Period	Total Last Period
	£	£	£	£
Cash and Bank Balances at start of year	6,209	4,242	10,451	7,825
Surplus shown in receipts and payments	<u>2,256</u> <u>8,465</u>	<u>14,596</u> <u>18,838</u>	<u>16,852</u> <u>27,303</u>	<u>2,626</u> <u>10,451</u>

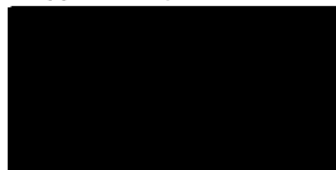
NOTES

1 In addition to the above cash reserves the Benevolent Fund has the following assets:

	At 30 June 2018	At 30 June 2017
Unrestricted Funds		
Stock of ACP Guide Books – At cost	<u>£4,820</u>	<u>£5,188</u>

These books are sold for the benefit of the Coastal Path Maintenance Fund.

Approved by the Trustees on 25 November 2018 and signed on their behalf



Colin Vooght

Trustee



Charles Gray

Trustee

NOTES TO THE ACCOUNTS – 30 JUNE 2018

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the receipts and payments basis and in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. RECEIPTS FROM FUND RAISING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Current Period £	Total Last Period £
ACP Book Sales	1,282	-	1,282	2,640
Charity Golf Day	5,645	5,000	10,645	10,188
Water Bore Hole Project	-	1,868	1,868	-
Antiques Road Show (For Hospice)	-	206	206	929
Safari Supper (For bore hole project)	-	1,000	1,000	-
Wine Tasting & Change Jar (Amuka)	-	673	673	-
Weekly Change Jar Collections	201	-	201	279
B & B entries in Coastal path Website	-	150	150	-
Other funds received	-	40	40	173
Aquabox Charity	-	824	824	2,052
Rotary Bake Off	-	-	-	450
Croquet Day	-	-	-	15
Forth Road Bridge visit surplus	-	-	-	90
Partners Night, Burns Night & Dance Evening.	<u>897</u>	<u>-</u>	<u>897</u>	<u>300</u>
	<u>8,025</u>	<u>9,761</u>	<u>17,786</u>	<u>17,116</u>

3. UNRESTRICTED GENERAL FUND

	Total Unrestricted Funds £	Total Unrestricted Funds last Period £
RECEIPTS		
Donations	760	350
Grant - Rotary District	-	350
Fund raising activities	<u>8,025</u>	<u>13,001</u>
TOTAL RECEIPTS	<u>8,785</u>	<u>13,701</u>
PAYMENTS		
Expenses for fund raising activities	1,301	1,775
Grants & Donations	4,958	5,200
Independent examiner	<u>270</u>	<u>270</u>
TOTAL PAYMENTS	<u>6,529</u>	<u>7,245</u>
NET RECEIPTS/ PAYMENTS	2,256	6,456
Transfer to Restricted Funds	-	<u>(6,923)</u>
SURPLUS/ (DEFICIT) FOR YEAR	<u>2,256</u>	<u>(467)</u>

NOTES TO THE ACCOUNTS – 30 JUNE 2018

4. RESTRICTED FUNDS

	General Appeals Fund	Coastal Path Maintenance Fund	Water Bore Hole Project Fund	MIAB Group Fund	Total Restricted Funds	Total Restricted Funds Last Period
	£	£	£	£	£	£
RECEIPTS						
Donations	1,400	319	11,030	-	12,749	1,912
Grant	650	2,700	4,100	-	7,450	1,200
Fund raising activities	<u>6,744</u>	<u>150</u>	<u>2,867</u>	<u>-</u>	<u>9,761</u>	<u>4,115</u>
TOTAL RECEIPTS	<u>8,794</u>	<u>3,169</u>	<u>17,997</u>	<u>-</u>	<u>29,960</u>	<u>7,227</u>
PAYMENTS						
Expenses for fund raising activities	270	125	1,559	266	2,220	845
Path Maintenance expenses	-	5,654	-	-	5,654	1,342
Grants & Donations	7,220	-	-	-	7,220	8,600
Independent examiner	<u>270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270</u>	<u>270</u>
TOTAL PAYMENTS	<u>7,760</u>	<u>5,779</u>	<u>1,559</u>	<u>266</u>	<u>15,364</u>	<u>11,057</u>
NET RECEIPTS/ PAYMENTS	<u>1,034</u>	<u>(2,610)</u>	<u>16,438</u>	<u>(266)</u>	<u>14,596</u>	<u>(3,830)</u>
Transfer from Unrestricted Funds	-	-	-	-	-	6,923
SURPLUS / (DEFICIT) FOR YEAR	<u>1034</u>	<u>(2,610)</u>	<u>16,438</u>	<u>(266)</u>	<u>14,596</u>	<u>3,093</u>

NOTES TO THE ACCOUNTS – 30 JUNE 2018

5. RECONCILIATION OF MOVEMENT IN FUNDS

	At start of year £	Net Surplus / (Deficit) for year £	Funds Transfer £	At end of year £
Unrestricted General Fund				
Designated funds	3,500	434	-	3,934
Advance for book reprint	(5,188)	368	-	(4,820)
Undesignated funds	<u>7,897</u>	<u>1,454</u>	=	<u>9,351</u>
	<u>6,209</u>	<u>2,256</u>	=	<u>8,465</u>
Restricted Funds				
Coastal Path Maintenance Fund	3,466	(2,610)	-	856
MLAB Cluster Group Fund	719	(266)	-	453
Water Bore Hole Project Fund	-	16,438	-	16,438
Other Restricted Funds for Distribution	<u>57</u>	<u>1,034</u>		<u>1,091</u>
	<u>4,242</u>	<u>14,596</u>	=	<u>18,838</u>
Total Funds	<u>10,451</u>	<u>16,852</u>	=	<u>27,303</u>

6. GRANTS AND DONATIONS PAID

	Organisation/ Individuals	Total for Period £	Total for Last Period £
Youth Projects	Young Carers	-	5,300
	Southcraig School	-	350
	Youth Speaks	-	21
	Honours Boards for local schools	738	669
	Mission Discovery	759	500
Grants for international projects	Rise against hunger	500	-
	Amuka Foundation	675	-
	Aquabox	1,250	1,665
	Rotary Foundation UK - Bake Off		550
	End Polio badges	50	160
Local charities providing services to persons in need	Seascope	-	370
	Ayrshire Hospice	245	1,015
	S.A.D.S.A.	5,000	-
Local community projects	Carrick Centre	970	1,000
Grants from Club Treasure Chest	Various Individuals and organisations	<u>2,000</u>	<u>2,200</u>
		<u>12,178</u>	<u>13,800</u>
Whereof:			
Restricted Funds		<u>7,220</u>	<u>8,600</u>
Unrestricted Funds		<u>4,958</u>	<u>5,200</u>