

THE ROTARY CLUB OF AYR BENEVOLENT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2017

**Galbraith Pritchards
Chartered Accountants
20 Barns Street
Ayr
KA7 1XA**

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Report for the year ended 30 June 2017.

STATUS AND GOVERNING DOCUMENT

The Organisation is registered as a charity under number SCO13822. It is governed by a founding document dated 18 November 1974, as amended by a Deed of Assumption and Conveyance and Resignation registered on 19 November 2007.

OBJECTS

The objects of the Trust are to apply both the capital and revenue of the Benevolent Fund and all other monies which may from time to time be received by the Trustees under the direction of the Rotary Club of Ayr to and for the benefit of needy or distressed persons and to or for the benefit of such charitable institutions, societies and objects as the Club shall from time to time direct.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Rotary Club of Ayr has power by resolution to appoint new Trustees at any time to fill vacancies but such new Trustees must be members of the Club. The Club may at any time by resolution remove a Trustee from the trusteeship of the 1974 Deed for any reason which may appear to the Club to be sufficient and without assigning any reason.

The Rotary Club of Ayr was chartered in 1931 and is Club No. 357 of Rotary International - District 1230. The Club meets regularly in the Savoy Park Hotel, Racecourse Road, Ayr, Scotland however the contact address for any correspondence is the Secretary, Craig Wilson.

TRUSTEES

Harry Peters	Rotary Club of Ayr – President (1 January to 30 June 2017)
Craig Wilson	Rotary Club of Ayr – President (Appointed 1 July 2017)
Douglas Haddow	Rotary Club of Ayr – Secretary
Charles Gray	Rotary Club of Ayr – Treasurer

REVIEW

The annual Charity Golf day was held again in May 2017 giving rise to net income of £9,275 (2016 - £7,808). Much of the funds raised from the May 2016 Golf Day were distributed during the year and are referred to in Note 6 to the Accounts.

During the year, net funds raised for Aquabox amounted to £1,665 (2016 - £2,811 for ShelterBox) enabling donations of £1,665 (2016 - £2,950 to ShelterBox) to Aquabox for the purchase of boxes.

REPORT OF THE TRUSTEES Continued

REVIEW (continued)

The Trustees are pleased to report that sales of the Ayrshire Coastal Path Guide Book generated gross funds in the year of £2,640 (2016 - £2,215). After distribution costs a surplus of £2,556 (2016 - £2,142) was achieved.

Various other grants and donations were made in the year and these are referred to in Note 6 to the Accounts.

The Trustees are grateful to the members of the Rotary Club of Ayr and others who have supported the fund raising activities held during the year.

TRUSTEES' REMUNERATION AND EXPENSES

The Trustees did not receive any remuneration, or expenses, during the year.

RESERVES

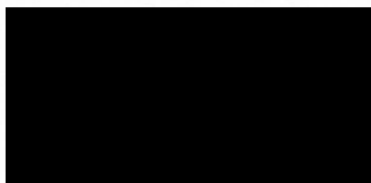
The Restricted and Unrestricted Funds at the year-end are as specified in the Statement of Balances as at 30 June 2017.

The Unrestricted Funds are retained for future charitable purposes at the discretion of the Trustees and members of the Rotary Club of Ayr.

Approved by the Trustees on 13 November 2017 and signed on their behalf

Craig Wilson

Trustee



REPORT BY THE INDEPENDENT EXAMINER

I report on the accounts of the Trust for the year ended 30 June 2017 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements:
 - Σ to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - Σ to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Marguerite B Roos
Chartered Accountant
Galbraith Pritchards
20 Barns Street
Ayr
KA7 1XA

14 November 2017

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2017

	Note	Unrestricted Funds Note 3 £	Restricted Funds Note 4 £	Total Funds Current Period £	Total Funds Last Period £
RECEIPTS					
Donations		350	1,912	2,262	3,927
Grant - Rotary District		350	1,200	1,550	400
Receipts from fund raising	2	<u>13,001</u>	<u>4,115</u>	<u>17,116</u>	<u>19,022</u>
TOTAL RECEIPTS		<u>13701</u>	<u>7,227</u>	<u>20,928</u>	<u>23,349</u>
PAYMENTS					
Expenses for fund raising activities		1,775	845	2,620	3,612
Path maintenance		-	1,342	1,342	2,550
Grants and donations	6	5,200	8,600	13,800	18,062
Governance costs – Independent examination		<u>270</u>	<u>270</u>	<u>540</u>	<u>540</u>
TOTAL PAYMENTS		<u>7,245</u>	<u>11,057</u>	<u>18,302</u>	<u>24,764</u>
NET RECEIPTS/ (PAYMENTS)		6,456	(3,830)	2,626	(1,415)
Transfers to / (from) funds	5	<u>(6,923)</u>	<u>6,923</u>	<u>-</u>	<u>-</u>
SURPLUS / DEFICIT FOR YEAR		<u>(467)</u>	<u>3,093</u>	<u>2,626</u>	<u>(1,415)</u>

STATEMENT OF BALANCES AS AT 30 JUNE 2017

	Unrestricted Funds	Restricted Funds	Total Current Period	Total Last Period
	£	£	£	£
Cash and Bank Balances at start of year	6,676	1,149	7,825	9,240
Surplus/ (Deficit) shown in receipts and payments	(467)	3,093	2,626	(1,415)
	<u>6,209</u>	<u>4,242</u>	<u>10,451</u>	<u>7,825</u>


NOTES

- 1 In addition to the above cash reserves the Benevolent Fund has the following assets:

	At 30 June 2017	At 30 June 2016
Unrestricted Funds		
Stock of ACP Guide Books – At cost	<u>£5,188</u>	<u>£5,912</u>

These books are sold for the benefit of the Coastal Path Maintenance Fund.

Approved by the Trustees on 13 November 2017 and signed on their behalf


Craig Wilson

Trustee


Charles Gray

Trustee

NOTES TO THE ACCOUNTS – 30 JUNE 2017

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the receipts and payments basis and in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. RECEIPTS FROM FUND RAISING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Current Period £	Total Last Period £
ShelterBox Charity-	-	-	-	3,243
ACP Book Sales	2,640	-	2,640	2,215
Charity Golf Day	10,188	-	10,188	8,795
Dragon Boat Race	-	-	-	2,313
Antiques Road Show	-	929	929	915
Safari Supper	-	-	-	700
Wine Tasting	-	-	-	305
Weekly Change Jar Collections	-	279	279	467
Northern Cleft Foundation	-	-	-	69
Other donations	173	-	173	-
Aquabox Charity	-	2,052	2,052	-
Rotary Bake Off	-	450	450	-
Croquet Day	-	15	15	-
Forth Road Bridge visit surplus	-	90	90	-
Partners Night	-	300	300	-
	<u>13,001</u>	<u>4,115</u>	<u>17,116</u>	<u>19,022</u>

3. UNRESTRICTED GENERAL FUND

	Total Unrestricted Funds £	Total Unrestricted Funds last Period £
RECEIPTS		
Donations	350	100
Grant - Rotary District	350	400
Fund raising activities	<u>13,001</u>	<u>11,315</u>
TOTAL RECEIPTS	<u>13,701</u>	<u>11,815</u>
PAYMENTS		
Expenses for fund raising activities	1,775	1,060
Grants & Donations	5,200	9,980
Independent examiner	<u>270</u>	<u>270</u>
TOTAL PAYMENTS	<u>7,245</u>	<u>11,310</u>
NET RECEIPTS/ PAYMENTS	6,456	505
Transfer from funds	<u>(6,923)</u>	<u>(2,027)</u>
DEFICIT FOR YEAR	<u>(467)</u>	<u>(1,522)</u>

NOTES TO THE ACCOUNTS – 30 JUNE 2017

4. RESTRICTED FUNDS

	General Appeals Fund	Coastal Path Maintenance Fund	MIAB Cluster Group Fund	Total Restricted Funds	Total Restricted Funds Last Period
	£	£	£	£	£
RECEIPTS					
Donations	-	1,912	-	1,912	3,827
Grant	-	1,200	-	1,200	-
Fund raising activities	<u>4,115</u>	<u>-</u>	<u>-</u>	<u>4,115</u>	<u>7,707</u>
TOTAL RECEIPTS	<u>4,115</u>	<u>3,112</u>	<u>-</u>	<u>7,227</u>	<u>11,534</u>
PAYMENTS					
Expenses for fund raising activities	845	-	-	845	2,552
Path Maintenance expenses	-	1,342	-	1,342	2,550
Grants & Donations	8,600	-	-	8,600	8,082
Independent examiner	<u>270</u>	<u>-</u>	<u>-</u>	<u>270</u>	<u>270</u>
TOTAL PAYMENTS	<u>9,715</u>	<u>1,342</u>	<u>-</u>	<u>11,057</u>	<u>13,454</u>
NET RECEIPTS/ PAYMENTS	<u>(5,600)</u>	<u>1,770</u>	<u>-</u>	<u>(3,830)</u>	<u>(1,920)</u>
Transfer from funds	5,637	1,286	-	6,923	2,027
SURPLUS FOR YEAR	<u>37</u>	<u>3,056</u>	<u>-</u>	<u>3,093</u>	<u>107</u>

5. RECONCILIATION OF MOVEMENT IN FUNDS

	At start of year £	Net Surplus / (Deficit) for year £	Funds Transfer £	At end of year £
Unrestricted General Fund				
Designated funds	3,850	(350)	-	3,500
Advance for book reprint	(5,912)	-	724	(5,188)
Undesignated funds	<u>8,738</u>	<u>6,806</u>	<u>(7,647)</u>	<u>7,897</u>
	<u>6,676</u>	<u>6,456</u>	<u>(6,923)</u>	<u>6,209</u>
Restricted Funds				
Coastal Path Maintenance Fund	430	1,770	1,266	3,466
MIAB Cluster Group Fund	719	-	-	719
Other Restricted Funds for Distribution	<u>-</u>	<u>(5,600)</u>	<u>5,657</u>	<u>57</u>
	<u>1,149</u>	<u>(3,830)</u>	<u>6,923</u>	<u>4,242</u>
Total Funds	<u>7,825</u>	<u>2,626</u>	<u>-</u>	<u>10,451</u>

NOTES TO THE ACCOUNTS – 30 JUNE 2017

6. GRANTS AND DONATIONS PAID

	Organisation/ Individuals	Total for Period £	Total for Last Period £
Youth Projects			
	Rotary Youth Leadership	-	350
	Young Citizen	-	50
	Ayr Bruins	-	900
	Young Carers	5,300	500
	Southcraig School	350	350
	Youth Speaks	21	-
	Honours Boards for local schools	669	-
	Mission Discovery	500	-
Grants for international projects			
	Mary's Meals	-	1,987
	ShelterBox	-	2,950
	Northern Cleft Foundation	-	70
	Save the Children	-	-
	Guildford Eye Project	-	1,500
	Vision Africa	-	200
	Aquabox	1,665	-
	Rotary Foundation UK	550	600
	End Polio badges	160	-
Local charities providing services to persons in need			
	Ayrshire Cancer Support	-	4,000
	Seascope	370	280
	Ayrshire Hospice	1,015	975
	CHAS	-	500
Local community projects			
	Bellisle Conservatory	-	250
	Ayr Gaiety Theatre Refurbishment	-	500
	Carrick Centre	1,000	-
Grants from Club Treasure Chest			
	Various Individuals and organisations	<u>2,200</u>	<u>2,100</u>
		<u>13,800</u>	<u>18,062</u>
Whereof:			
Restricted Funds		<u>8,600</u>	<u>8,082</u>
Unrestricted Funds		<u>5,200</u>	<u>9,980</u>