

THE ROTARY CLUB OF AYR BENEVOLENT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

Galbraith Pritchards
Chartered Accountants
20 Barns Street
Ayr
KA7 1XA

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Report for the year ended 30 June 2016.

STATUS AND GOVERNING DOCUMENT

The Organisation is registered as a charity under number SCO13822. It is governed by a founding document dated 18 November 1974, as amended by a Deed of Assumption and Conveyance and Resignation registered on 19 November 2007.

OBJECTS

The objects of the Trust are to apply both the capital and revenue of the Benevolent Fund and all other monies which may from time to time be received by the Trustees under the direction of the Rotary Club of Ayr to and for the benefit of needy or distressed persons and to or for the benefit of such charitable institutions, societies and objects as the Club shall from time to time direct.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Rotary Club of Ayr has power by resolution to appoint new Trustees at any time to fill vacancies but such new Trustees must be members of the Club. The Club may at any time by resolution remove a Trustee from the trusteeship of the 1974 Deed for any reason which may appear to the Club to be sufficient and without assigning any reason.

The Rotary Club of Ayr was chartered in 1931 and is Club No. 357 of Rotary International - District 1230. The Club meets regularly in the Savoy Park Hotel, Racecourse Road, Ayr, Scotland however the contact address for any correspondence is the Secretary, Craig Wilson.

TRUSTEES

Douglas Hadow	Rotary Club of Ayr – President (1 January to 30 June 2016)
Harry Peters	Rotary Club of Ayr – President (Appointed 1 July 2016)
Craig Wilson	Rotary Club of Ayr – Secretary
Charles Gray	Rotary Club of Ayr – Treasurer

REVIEW

The funds have been reclassified to reflect the more diverse nature of the current year activities. Comparatives for 2015 have been restated accordingly.

The annual Charity Golf day was held again in May 2016 giving rise to net income of £7,808 (2015 - £6,734). Much of the funds raised from the May 2015 Golf Day were distributed during the year and are referred to in Note 6 to the Accounts.

During the year, net funds raised for ShelterBox amounted to £2,811 (2015 - £4,259) enabling donations of £2,950 (2015 - £4,130) to ShelterBox Foundation for the purchase of boxes.

REPORT OF THE TRUSTEES Continued

REVIEW (continued)

The Trustees are pleased to report that sales of the Ayrshire Coastal Path Guide Book generated gross funds in the year of £2,215 (2015 - £1,941). After distribution costs a surplus of £2,142 (2015 - £1,827) was achieved.

Various other grants and donations were made in the year and these are referred to in Note 6 to the Accounts.

The Trustees are grateful to the members of the Rotary Club of Ayr and others who have supported the fund raising activities held during the year.

TRUSTEES' REMUNERATION AND EXPENSES

The Trustees did not receive any remuneration, or expenses, during the year.

RESERVES

The Restricted and Unrestricted Funds at the year-end are as specified in the Statement of Balances as at 30 June 2016.

The Unrestricted Funds are retained for future charitable purposes at the discretion of the Trustees and members of the Rotary Club of Ayr.

Approved by the Trustees on 11 October 2016 and signed on their behalf

Harry Peters

Trustee



REPORT BY THE INDEPENDENT EXAMINER

I report on the accounts of the Trust for the year ended 30 June 2016 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Marguerite B Roos
Chartered Accountant
Galbraith Pritchards
20 Barns Street
Ayr
KA7 1XA

17 October 2016

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

	Note	Unrestricted Funds Note 3 £	Restricted Funds Note 4 £	Total Funds Current Period £	Total Funds Last Period £
RECEIPTS					
Donations		100	3,827	3,927	3,466
Grant - Rotary District		400	-	400	-
Receipts from fund raising	2	<u>11,315</u>	<u>7,707</u>	<u>19,022</u>	<u>24,304</u>
TOTAL RECEIPTS		<u>11,815</u>	<u>11,534</u>	<u>23,349</u>	<u>27,770</u>
PAYMENTS					
Expenses for fund raising activities		1,060	2,552	3,612	14,903
Path maintenance		-	2,550	2,550	820
Grants and donations	6	9,980	8,082	18,062	17,805
Governance costs – Independent examination		<u>270</u>	<u>270</u>	<u>540</u>	<u>540</u>
TOTAL PAYMENTS		<u>11,310</u>	<u>13,454</u>	<u>24,764</u>	<u>34,068</u>
NET RECEIPTS/ (PAYMENTS)		505	(1,920)	(1,415)	(6,298)
Transfers to / (from) funds	5	<u>(2,027)</u>	<u>2,027</u>	-	-
SURPLUS / DEFICIT FOR YEAR		<u>(1,522)</u>	<u>107</u>	<u>(1,415)</u>	<u>(6,298)</u>

STATEMENT OF BALANCES AS AT 30 JUNE 2016

	Unrestricted Funds	Restricted Funds	Total Current Period	Total Last Period
	£	£	£	£
Cash and Bank Balances at start of year	8,198	1,042	9,240	15,538
Surplus/ (Deficit) shown in receipts and payments	(1,522)	107	(1,415)	(6,298)
	<u>6,676</u>	<u>1,149</u>	<u>7,825</u>	<u>9,240</u>

NOTES

1 The funds have been reclassified to reflect the more diverse nature of the current year activities. Comparatives for 2015 have been restated accordingly.

2 In addition to the above cash reserves the Benevolent Fund has the following assets:

	At 30 June 2016	At 30 June 2015
Unrestricted Funds		
Stock of ACP Guide Books – At cost	<u>£5,912</u>	<u>£6,830</u>
These books are sold for the benefit of the Coastal Path Maintenance Fund. The cost of the reprint in 2015 was met by the Unrestricted General Fund. A transfer of undesignated funds per Note 3(?) has adjusted the amount of the advance at the year end to the value of the stock held.		

Approved by the Trustees on 11 October 2016 and signed on their behalf

Harry Peters

Trustee

Charles Gray

Trustee

11 October 2016

NOTES TO THE ACCOUNTS – 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the receipts and payments basis and in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. RECEIPTS FROM FUND RAISING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Current Period £	Total Last Period £
ShelterBox Charity-	-	3,243	3,243	4,972
ACP Book Sales	2,215	-	2,215	1,941
Charity Golf Day	8,795	-	8,795	9,725
Dragon Boat Race	-	2,313	2,313	4,470
Antiques Road Show	-	915	915	778
Safari Supper	-	700	700	-
Wine Tasting	305	-	305	340
Weekly Change Jar Collections	-	467	467	-
Northern Cleft Foundation	-	69	69	-
Other donations	-	-	-	30
Sponsored walk for "Playlist for Life"	-	-	-	525
Dinner raffle for "Save the Children"	-	-	-	585
Sale of Rotary Clothing	-	-	-	938
	<u>11,315</u>	<u>7,707</u>	<u>19,022</u>	<u>24,304</u>

3. UNRESTRICTED GENERAL FUND

	Total Unrestricted Funds £	Total Unrestricted Funds last Period £
RECEIPTS		
Donations	100	30
Grant - Rotary District	400	-
Fund raising activities	<u>11,315</u>	<u>12,944</u>
TOTAL RECEIPTS	<u>11,815</u>	<u>12,974</u>
PAYMENTS		
Expenses for fund raising activities	1,060	3,105
Grants & Donations	9,980	6,560
Independent examiner	<u>270</u>	<u>270</u>
TOTAL PAYMENTS	<u>11,310</u>	<u>9,935</u>
NET RECEIPTS/ PAYMENTS	505	3,039
Transfer to/ (from) funds	<u>(2,027)</u>	<u>-</u>
SURPLUS/ (DEFICIT) FOR YEAR	<u>(1,522)</u>	<u>3,039</u>

NOTES TO THE ACCOUNTS – 30 JUNE 2016

4. RESTRICTED FUNDS

	General Appeals Fund	Coastal Path Maintenance Fund	MIAB Cluster Group Fund	Total Restricted Funds	Total Restricted Funds Last Period
	£	£	£	£	£
RECEIPTS					
Donations	600	1,312	1,915	3,827	3,466
Grant					
Fund raising activities	<u>7,707</u>	<u>-</u>	<u>-</u>	<u>7,707</u>	<u>11,330</u>
TOTAL RECEIPTS	<u>8,307</u>	<u>1,312</u>	<u>1,915</u>	<u>11,534</u>	<u>14,796</u>
PAYMENTS					
Expenses for fund raising activities	982	-	1,570	2,552	3,740
Path Maintenance expenses	-	2,550	-	2,550	820
Grants & Donations	8,082	-	-	8,082	11,245
Independent examiner	<u>270</u>	<u>-</u>	<u>-</u>	<u>270</u>	<u>270</u>
TOTAL PAYMENTS	<u>9,334</u>	<u>2,550</u>	<u>1,570</u>	<u>13,454</u>	<u>16,075</u>
NET RECEIPTS/ PAYMENTS	<u>(1,027)</u>	<u>(1,238)</u>	<u>345</u>	<u>(1,920)</u>	<u>(1,279)</u>
Transfer to/ (from) funds	927	766	334	2,027	-
SURPLUS/ (DEFICIT) FOR YEAR	<u>(100)</u>	<u>(472)</u>	<u>679</u>	<u>107</u>	<u>(1,279)</u>

5. RECONCILIATION OF MOVEMENT IN FUNDS

	At start of year £	Net Surplus / (Deficit) for year £	Funds Transfer £	At end of year £
Unrestricted General Fund				
Designated funds	4,040	(190)	-	3,850
Advance for book reprint	(7,261)	-	1,349	(5,912)
Undesignated funds	<u>11,419</u>	<u>695</u>	<u>(3,376)</u>	<u>8,738</u>
	<u>8,198</u>	<u>505</u>	<u>(2,027)</u>	<u>6,676</u>
Restricted Funds				
Coastal Path Maintenance Fund	902	(1,238)	766	430
MIAB Cluster Group Fund	40	345	334	719
Other Restricted Funds for Distribution	<u>100</u>	<u>(1,027)</u>	<u>927</u>	<u>-</u>
	<u>1,042</u>	<u>(1,920)</u>	<u>2,027</u>	<u>1,149</u>
Total Funds	<u>9,240</u>	<u>(1,415)</u>	<u>-</u>	<u>7,825</u>

NOTES TO THE ACCOUNTS – 30 JUNE 2016

6. GRANTS AND DONATIONS PAID

	Organisation/ Individuals	Total for Period £	Total for Last Period £
Youth Projects			
	Rotary Youth Leadership	350	350
	Young Citizen	50	-
	Ayr Bruins	900	-
	Young Carers	500	532
	Southcraig School	350	261
	Ayr Sea Cadets	-	275
Grants for international projects			
	Mary's Meals	1,987	4,500
	ShelterBox	2,950	4,130
	Northern Cleft Foundation	70	-
	Save the Children	-	575
	Guildford Eye Project	1,500	-
	Vision Africa	200	-
	Malawi solar panel project	-	1,042
	Rotary Foundation UK	600	715
Local charities providing services to persons in need			
	Ayrshire Cancer Support	4,000	-
	Seascape	280	-
	Ayrshire Hospice	975	800
	CHAS	500	-
	Playlist for Life	-	525
Local community projects			
	Bellisle Conservatory	250	-
	Ayr Gaiety Theatre Refurbishment	500	-
	CLIC Sargent	-	2,500
Grants from Club Treasure Chest			
	Various Individuals and organisations	<u>2,100</u>	<u>1,600</u>
		<u>18,062</u>	<u>17,805</u>
Whereof:			
Restricted Funds		<u>8,082</u>	<u>11,245</u>
Unrestricted Funds		<u>9,980</u>	<u>6,560</u>